

What will my Gift of Grain Support?

A gift of grain can be made to any fund at the Community Foundation. A complete list of funds can be found at cfopc.org/funds. Any gift of grain NOT designated for a specific fund will go to the **ACRE Fund**.

What is the ACRE Fund?

The **ACRE Fund** (*Ag Community Resource & Education*) was established in 2019 to support ag-related programs and causes in Pulaski County including educational opportunities, local food programs, and youth programs.

The **ACRE Fund** is a pass-through (non-permanent) fund at this time, meaning the entire principal is available for distribution. Ag donors may offer suggestions for distributions.



Through a gift of grain, you can help grow the future of our community.

For more information:

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Gifts of Grain



A Charitable Option
for those who wish to benefit Pulaski County through the donation of grain.



Gifts of Grain

You can support charitable causes or organizations important to you by donating part of your harvest to the Community Foundation of Pulaski County (CFPC). Gifts of grain save you tax dollars.

Cash method farm operators have a unique opportunity to make a charitable contribution “above the line” (before adjusted gross income).

By delivering grain and gifting it to CFPC, you will not report the grain as income. Your expenses will remain the same, but you will not pay federal, state or self-employment tax on the value of the donated grain.



For example, cash method farmer Tom usually reports Schedule F farm income of about \$50,000 on his joint return. His spouse Mary has wages of \$50,000. Tom and Mary both contribute about \$5,000 annually to charity, but have not itemized deductions for several years because their only other Schedule A deduction is state income tax paid. This year, Tom and Mary contributed \$5,000 of unsold grain to CFPC rather than selling the grain and contributing the cash. The Community Foundation subsequently sold the grain for \$5,000.

As a result of their contribution, they saved over \$2,000 in federal, self-employment, state and county income taxes.

*This example is for illustrative purposes only.
Please consult a tax advisor to determine
whether a contribution of this type makes the
most sense for you.*

Steps to Give a Gift of Grain

There are steps to follow to ensure that your gift is not treated like a cash contribution by the IRS, which would cause you to lose the intended tax benefits.

1. When you deliver grain to your elevator, let them know you are making a gift of grain to the Community Foundation and are transferring ownership of it **before** it is sold.
2. The elevator will separate the amount of grain you are giving to CFPC from the rest of the grain you are selling/storing. It will be sold in the Community Foundation's name per its instructions, and CFPC will receive a check from the sale of the grain you donated.
3. The Community Foundation will send you a receipt for the grain donated. The receipt will indicate amount of grain, type of grain, and date donated.

Check with your elevator and look for the sign showing their participation in the Gifts of Grain option.